



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

December 20, 2023

FAST AUTOWORLD PHILS. CORPORATION

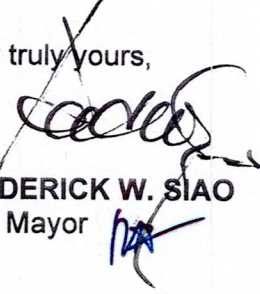
M.C. Briones St., Maguikay,
Mandaue City, Cebu

Dear Ma'am/Sir:

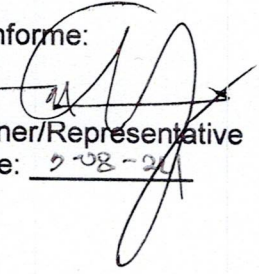
We are happy to notify you that your Bid on December 12, 2023 for execution of the CB(B)-23-240V (CMO) for the supply and delivery of **1 Unit Motor Vehicle** equivalent to **ONE MILLION SEVEN HUNDRED NINETY-NINE THOUSAND FIVE HUNDRED PESOS (P 1,799,500.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 89,975.00 (5% of the award) or surety bond in the amount of P 539,850.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


Owner/Representative

Date: 12-20-23

Conforme *Conforme*